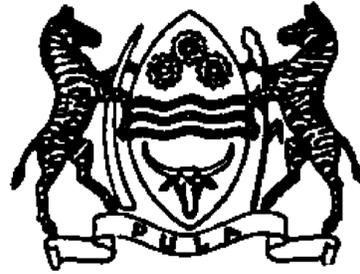


**NATIONAL LAND MANAGEMENT AND LIVESTOCK PROJECT
LOAN (AUTHORISATION) ACT, 1985**

No. 17



of 1985

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorisation to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Ministers in connection with loan

An Act to authorise the raising by Government of a loan from the International Bank for Reconstruction and Development for the purpose of providing finance for the promotion of improved herd management, range conservation, and land use planning, and for the provision of commercial and group ranch development credits and borehole grants, under the National Land Management and Livestock Project.

Date of Assent: 11.10.85

Date of Commencement: 18.10.85

ENACTED by the Parliament of Botswana

1. This Act may be cited as the National Land Management and Livestock Project Loan (Authorisation) Act, 1985. Short title
2. The Minister may raise by loan from the International Bank for Reconstruction and Development (hereinafter referred to as "the Bank") subject to such terms and conditions as may be agreed between the Minister and the Bank sums not exceeding in the aggregate the equivalent of US \$10 700 000 (ten million, seven hundred thousand United States Dollars) for the purpose of providing finance for the promotion of improved herd management, range conservation and land use planning and for the provision of commercial and group ranch development credits and borehole grants for group ranch developers, under the National Land Management and Livestock Project. Authorisation to raise loan
3. The proceeds of the loan authorised to be raised by this Act shall be paid into the Development Fund. Loan to be paid into Development Fund
4. All sums required to repay the loan authorised to be raised by this Act and to pay the interest and other charges thereon are charged upon and shall be paid out of the Consolidated Fund. Loan charged upon Consolidated Fund

**Powers of
Ministers in
connection
with loan**

5 The Minister is hereby empowered to sign on behalf of the Government and to authorise any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreement.

PASSED by the National Assembly this 24th day of September, 1985.

C.G. MOKOBI,
Clerk of the National Assembly.